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## **SOURCE ATLANTIC LIMITED ACHIEVES PLATINIUM LEVEL STATUS WITH THE CANADA'S BEST MANAGED COMPANIES PROGRAM**

**SAINT JOHN, NB (May 9<sup>th</sup>, 2023)** –Source Atlantic was recognized for its industry-leading performance, its global business practices, and its sustained growth by receiving the prestigious 2023 Canada's Best Managed Companies award. Celebrating its 30th anniversary, Canada's Best Managed Companies program awards excellence in private Canadian-owned companies with revenues of \$50 million or greater. To attain the designation, companies are evaluated on their leadership in the areas of strategy, culture and commitment, capabilities, and innovation, governance and financial performance.

The 2023 Best Managed winners exemplify the highest Canadian business standards of innovation, adaptability, and resilience," said Derrick Dempster, Partner, Deloitte Private and Co-Leader, Canada's Best Managed Companies program. "Over the past year, companies such as Source Atlantic have accelerated by continuously adapting and successfully responding to challenges, seizing new opportunities, leveraging industry leading competencies to maximize their investments, and driving sustainable growth."

Canada's Best Managed Companies is one of the country's leading business awards programs recognizing innovative and world-class businesses. Every year, hundreds of entrepreneurial companies compete for this designation in a rigorous and independent evaluation process. Applicants are evaluated by an independent panel of judges with representation from program sponsors and special guests. The 2023 cohort of Best Managed companies share common themes such as having a people centric culture, targeting effective ESG strategies, and accelerating operational digitization.

Entrepreneurship has been at the heart of Source Atlantic and the employees are embodiments of such values. Our customers are also driven entrepreneurs who seek like-minded partners to conduct business with. Canada's Best Managed Company award is an honourable badge that Source Atlantic wears with pride, to showcase its achievements and dedications to its customers.

Source Atlantic is a 2023 winner of the Canada's Best Managed Companies Platinum Club designation, having retained its Best Managed designation for seven consecutive years or more.



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“Being named one of Canada’s Best Managed Companies again this year is evidence that our dedication continues to propel us in the right direction,” said Steve Drummond, President, Source Atlantic. “We have an amazing team with a great vision for the company. Together, with more than 500 employees across Canada, we’re bringing that vision to life and it’s paying off.”

#### **About Canada’s Best Managed Companies**

Canada’s Best Managed Companies program continues to be the mark of excellence for privately-owned Canadian companies. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (after three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte Private, CIBC, The Globe and Mail, Salesforce and TMX Group. For more information, visit

[www.bestmanagedcompanies.ca](http://www.bestmanagedcompanies.ca).

#### **About Source Atlantic Limited [www.SourceAtlantic.ca](http://www.SourceAtlantic.ca)**

Source Atlantic Limited is an innovative and industry-leading wholesale distributor driven by delivering value and exceptional service to customers in Canada and beyond. Source Atlantic partners with hundreds of world-class suppliers, offers a multitude of specialized and technical services and has many value-added business solutions designed to improve customers' efficiency and productivity. Now, with over 500 employees, Source Atlantic has 24 locations in Canada with 17 specialized product and service divisions and has been distinguished with a Canada’s Best Managed Companies award since 2017.

#### **For more information, please contact:**

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